

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY

UNITED STATES OF AMERICA,

Plaintiff,

v.

SHANT HOVNANIAN, PETER HOVNANIAN,
in his capacity as trustee for the Pachava Asset Trust,
NINA HOVNANIAN, both in her individual capacity
and as trustee for the VSHPHH Trust, ADELPHIA
WATER COMPANY, INC., MTAG SERVICES, LLC,
ULYSSES ASSET SUB II, LLC, and TOWNSHIP OF
HOWELL,

Defendants.

Index No.: 18cv15099

Stipulation Dismissing
Nina Hovnanian in Her
Individual Capacity,
Extending the Time for The
Pachava Asset Trust and
the VSHPHH Trust to
Answer, Move or Respond
To the Complaint, and
Dismissing Peter Hovnanian

Plaintiff and defendants Nina Hovnanian, the Pachava Asset Trust, and the VSHPHH Trust hereby stipulate and agree as follows:

1. Nina Hovnanian disclaims any personal ownership interest, or potential personal ownership interest, in the 572 Wyckoff Mills Road property identified in Plaintiff's complaint, dated October 18, 2018 (the "Complaint"), irrespective of whether such personal ownership results from the purported revocation of the corporate charter of Adelphia Water Company, Inc. (as alleged in the Complaint) or otherwise. Thus, if the United States is entitled to sell the 572 Wyckoff Mills Road property in this action, then Nina Hovnanian agrees that she is not entitled to any proceeds from any such sale.

2. Based on this disclaimer of any personal interest in paragraph 1, Plaintiff dismisses Nina Hovnanian, in her individual capacity, as a defendant in this action.

3. Nina Hovnanian further avers that she is the sole trustee of the Pachava Asset Trust and the VSHPHH Trust. Nina Hovnanian acknowledges and accepts service of the Summons and Complaint in this proceeding as trustee for each of the trusts.

4. The time for the Pachava Asset Trust and the VSHPHH Trust to answer, move, or otherwise respond to the Complaint is extended to February 12, 2019.

5. Nina Hovnanian is substituted for Peter Hovnanian as trustee of the Pachava Asset Trust in this action. Plaintiff dismisses Peter Hovnanian as a defendant in this action.

Dated: February 11, 2019

UNITED STATES DEPARTMENT
OF JUSTICE

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